

NOTICE OF BUDGET HEARING

The governing body of
City of Highland
will meet on August 12, 2020 at 5:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	448,951	36.703	358,510	37.214	640,655	128,042	37.713
Debt Service	45,919		46,621		65,000		
Library							
Special Highway	36,868		35,000		102,720		
Water	232,537		277,621		517,976		
Sewer	182,721		198,000		383,306		
Capital Projects					177,098		
Non-Budgeted Funds-A	36,064						
Non-Budgeted Funds-B	2,820						
Totals	985,880	36.703	915,752	37.214	1,886,755	128,042	37.713
Less: Transfers	54,417		54,621		155,000		
Net Expenditure	931,463		861,131		1,731,755		
Total Tax Levied	119,318		122,562		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,250,960		3,293,435		3,395,167		
Outstanding Indebtedness, January 1,	2018		2019		2020		
G.O. Bonds	755,406		742,223		714,860		
Revenue Bonds	0		0		0		
Other	24,128		0		0		
Lease Purchase Principal	6,923		0		0		
Total	786,457		742,223		714,860		

*Tax rates are expressed in mills

Charles N. Batchelder
City Official Title: Mayor