NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Highland

will meet on September 13, 2023 at 5:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY
Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022 C		Current Year Estin	Current Year Estimate for 2023		Proposed Budget for 2024			
							Proposed		
		Actual Tax		Actual Tax	Budget Authority for	Amount of 2023	Estimated Tax		
FUND	Expenditures	Rate*	Expenditures	Rate*	Expenditures	Ad Valorem Tax	Rate*		
General	334,771	39.562	570,000	42.957	998,725	193,914	47.645		
Debt Service	48,130		48,943		135,000				
Library									
							-		
Consider History	22.450		37,448	- Sellines	111,920		-		
Special Highway Water	33,459 276,734		431,943		650,901				
Sewer	152,204		180,000		665,835	22 500 7000			
Capital Projects	132,204		180,000		177,098				
Capital Flojects					177,070				
Non-Budgeted Funds-A	19,225								
Non-Budgeted Funds-B									
Totals	864,523	39.562	1,268,334	42.957	2,739,479	193,914			
						nue Neutral Rate**	40.645		
Less: Transfers	51,059		53,943		195,000				
Net Expenditure	813,464		1,214,391		2,544,479				
Total Tax Levied	138,456		165,422		XXXXXXXXXXXXXXXXX				
Assessed									
Valuation	3,499,708		3,850,893		4,069,971				
Outstanding Indebtedness,									
January 1,	2021	9	2022		2023	1			
G.O. Bonds	686,111		655,908		624,176	1			
Revenue Bonds	0		0		0	-			
Other	0		0		0	-			
Lease Purchase Principal	0		0		(24.176	-			
Total	686,111		655,908		624,176	1			
*Tax rates are expressed in	mills								

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Charles N. Batchelder Official Title: Mayor

^{**} Revenue Neutral Rate as defined by KSA 79-2988