

NOTICE TO EXCEED THE REVENUE NEUTRAL RATE AND NOTICE OF BUDGET HEARING

The governing body of

City of Highland

will meet on September 8, 2021 at 5:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the intent to exceed the revenue neutral rate. Budget Hearing begins at 5:15 PM for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate *
General	300,529	37.214	411,000	37.716	654,785	138,456	39.896
Debt Service	46,621		47,356		65,000		
Library							
Special Highway	12,587		40,052		105,590		
Water	227,840		412,356		520,423		
Sewer	106,752		165,000		468,295		
Capital Projects					177,098		
Non-Budgeted Funds-A	18,796						
Non-Budgeted Funds-B	998						
Totals	714,123	37.214	1,075,764	37.716	1,991,191	138,456	39.896
Revenue Neutral Rate**							36.896
Less: Transfers	50,476		52,356		155,000		
Net Expenditure	663,647		1,023,408		1,836,191		
Total Tax Levied	122,562		128,042		xxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,293,435		3,394,931		3,470,413		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2019 742,223		2020 714,860		2021 686,111		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	742,223		714,860		686,111		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Charles N. Batchelder

City Official Title:

Mayor