

**NOTICE OF BUDGET HEARING**

The governing body of

**City of Highland**

will meet on August 10, 2016 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.

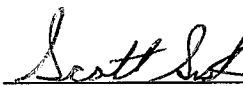
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	328,266	33.737	381,000	33.886	503,228	115,063	34.951
Debt Service	32,068		32,068		33,000		
Library							
Special Highway	21,659		37,000		135,779		
Water	252,815		220,068		508,846		
Sewer	131,265		145,000		280,802		
Capital Projects					47,098		
Non-Budgeted Funds	27,199						
Totals	793,272	33.737	815,136	33.886	1,508,753	115,063	34.951
Less: Transfers	32,068		52,068		93,000		
Net Expenditure	761,204		763,068		1,415,753		
Total Tax Levied	110,735		114,154		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	3,282,273		3,368,735		3,292,093		

Outstanding Indebtedness,

	2014	2015	2016
January 1,			
G.O. Bonds	805,000	793,057	780,815
Revenue Bonds	0	0	0
Other	203,031	160,567	116,629
Lease Purchase Principal	10,442	9,579	8,702
Total	1,018,473	963,203	906,146

\*Tax rates are expressed in mills

  
**Scott Sisk**  
 City Official Title: Mayor