

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Highland**

will meet on August 7, 2013 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2014 Expenditures and Amount of Current Year Estimate for 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate*
General	394,480	33.854	375,000	33.591	454,850	107,274	32.587
Debt Service							
Library							
Special Highway	162,530		20,000		148,318		
Water	256,465		205,000		463,236		
Sewer	145,991		138,000		179,221		
Capital Projects					37,098		
Non-Budgeted Funds	412,209						
Totals	1,371,675	33.854	738,000	33.591	1,282,723	107,274	32.587
Less: Transfers	23,684		24,000		69,000		
Net Expenditure	1,347,991		714,000		1,213,723		
Total Tax Levied	104,093		106,468		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	3,074,750		3,169,512		3,291,948		

Outstanding Indebtedness,

	2011	2012	2013
January 1,			
G.O. Bonds	20,000	10,000	805,000
Revenue Bonds	0	0	0
Other	324,512	283,735	244,071
Lease Purchase Principal	33,282	36,200	23,325
Total	377,794	329,935	1,072,396

\*Tax rates are expressed in mills



City Official Title: Mayor