

2013

NOTICE OF BUDGET HEARING

The governing body of
City of Highland
will meet on August 8, 2012 at 7:00 p.m. at Highland City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of Current Year Estimate for 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget for 2013		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate*
General	337,918	34.171	320,970	33.854	513,560	106,468	33.597
Debt Service							
Library							
Special Highway	49,714		20,000		165,086		
Water	162,930		175,425		377,006		
Sewer	131,583		133,829		202,508		
Capital Projects					37,098		
Non-Budgeted Funds	13,125						
Totals	695,270	34.171	650,224	33.854	1,295,258	106,468	33.597
Less: Transfers	23,179		0		0		
Net Expenditure	672,091		650,224		1,295,258		
Total Tax Levied	103,235		104,093		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,021,111		3,074,750		3,168,967		

Outstanding Indebtedness,

January 1,	2010
G.O. Bonds	30,000
Revenue Bonds	0
Other	366,323
Lease Purchase Principal	13,828
Total	410,151

2011
20,000
0
324,512
33,282
377,794

2012
10,000
0
283,735
36,200
329,935

*Tax rates are expressed in mills


City Official Title: Mayor